

Minibus Funding Summary

All points relate to the following document which is held by the Treasurer:

“Conditions of Grant Funding – Enfield Residents Priority Fund”

Withholding or Repayment of Grant

3.1.6 There is a substantial change to the activities, business, operation and or management of the Grant Applicant (including but not limited to a change of control of the Grant Applicant) during the Grant Term.

3.1.7 There is a financial irregularity of the Grant Applicant organisation which is not rectified within the timescales specified by the Council.

Records and Compliance

5.1 The Grant Applicant shall maintain and procure that there is maintained full and proper insurance policies relevant to the Grant Applicant's activities and shall when requested by the Council provide full evidence of such insurance on demand.

For the avoidance of doubt the Council expects the Grant Applicant to have the following minimum levels of insurance:

5.1.1 Employers liability insurance in the sum of £5,000,000 (five million pounds)

5.1.2 Public liability insurance in the sum of £3,000,000 (three million pounds)

5.1.3 Professional indemnity insurance in the sum of £1,000,000 (one million pounds)

5.2 Full and proper accounts, up to date, accurate and comprehensive records (including but not limited to original invoices, bills and receipts) and monitoring information must be kept by the Grant Applicant which show how the Grant has been used for the Grant Term and for a period of 6 years after its termination howsoever caused. The Grant Applicant shall provide access, whenever the Council so requests, to such accounts and records. Such access to include internal or external auditors appointed by the Council.

5.5 The Council at its discretion may request reports on the progress of the Project on a quarterly basis or more regularly if required. The Grant Applicant shall respond promptly to any questions raised by the Council as a result of such reports.

Assets

6.1 If any asset is acquired with the Grant, the Grant Applicant shall notify the Council and keep a record of such assets in an asset register and abide by any directions or conditions which the Council may make in respect of use, maintenance, insurance and disposal of such asset. The Grant Applicant shall not be entitled to dispose of any asset purchased or partly purchased with the funding from the Grant without the prior written approval of the Council, such approval not to be unreasonably withheld. The Council may require some or all proceeds of sale to be returned to the Council. For the avoidance of doubt the Council will be acting reasonably in not approving the disposal of the asset if the Grant Applicant requests approval from the Council to dispose of the asset within one year of purchase of the asset.

Publicity

19.1 The Organisation shall ensure that appropriate publicity is given to the Grant provided under this Grant Agreement by drawing attention to the benefits and opportunities afforded by it and acknowledging the contribution made to it by the Council. All publicity relating to the Project including signage (subject to planning regulations), hoardings and other publicity materials must at all times throughout the lifetime of the Project contain the name and logo of the Council which shall not be removed without the prior permission of the Council.

19.3 In the event that the Grant Applicant has omitted to include the name and logo of the Council as required in sub clause 19.1 then the publicity materials must be amended forthwith at the Grant Applicant's expense.

19.4 Any publicity regarding the grant provided under this Grant Agreement must be agreed in advance with the Council's press officers.